

## Board & Governance

### 1. The Boards of Directors of BASIX Group of Companies

Recognizing the role of the Board in balancing the &lsquo;public purpose&rsquo; goals and &lsquo;profit oriented&rsquo; means, the Boards of BASIX Group of Companies have always had eminent independent Directors reflecting a balance between professionals from the development sector, the mainstream financial sector and some from training, consulting, academics or research. The promoters themselves and the investor nominee directors also have a similar mix of backgrounds. Read more.....

### 2. Meetings of the Board and Attendance

The Board of BASIX Group meets every quarter. The Board has a strict attendance norm. Although the statutory provision is that a director who misses three consecutive meetings without obtaining a leave of absence is automatically disqualified, BASIX has taken this a step further by laying down the norm that a director would be disqualified if he is absent from three consecutive Board Meetings regardless of whether prior leave of absence has been obtained.

### 3. Committees of the Board of Directors

To maintain its distance from direct operations while retaining reasonable control the Board has set up some special Committees to look at specific functions like audit, HR, Operations and Investments. Read more.....